



March 7, 2019

Dear Parents and Prospective Families,

After careful review of our financial forecast, our 2019-20 base tuition has been set at \$7,000. This compares quite favorably to the state average of \$10,867 for private high school tuition. The increase over last year is part of our plan to have tuition cover at least forty percent (40%) of our cost to educate. Currently, less than 20 percent of our budget is covered by tuition. We meet the balance of our budget by fundraising, grants and loans. In effect, every family receives tuition assistance. Please review the attached page for tuition rates and payment and assistance options.

There are two important factors in keeping our tuition low and affordable:

1. Deep involvement by parents, teachers and volunteers who assist in a myriad of ways in supporting all of our activities.
2. Increased enrollment so we can spread our costs over a larger student body.

While every possible effort is made to maintain affordable tuition rates, we recognize that education costs can be a financial hardship. Tuition assistance is available for school families, and the application for assistance is available on the school website. All applications will be processed through FACTS Grant and Aid Assessment, a third-party provider, who confidentially analyzes and calculates financial need indexes from information families provide. Please do not hesitate to contact SMA if you have any questions about the financial assistance process or if you have any extraordinary financial considerations. All information and conversations are held in strict confidence. Participation is open to all families in the school. Application forms must be submitted by May 1, 2019, along with the application fee, paid directly to FACTS.

We would like to express our deep appreciation to our parents, volunteers, faculty and staff for their generous efforts that make St. Michael such an outstanding educational choice. Parental involvement makes a significant impact in all areas of our school community. If you have friends, neighbors, or colleagues with high school children, we encourage you to share the gift of our school with them. Growing our enrollment is one of the most important ways of ensuring an active, vibrant future for St. Michael Academy. We greatly value your help in encouraging friends and neighbors to consider St. Michael for their children.

James L. Hatch
Executive Director